



# **BUDGET IN BRIEF**

2024-2025 Budget Report



# UW-Green Bay Budget in Brief

Welcome to the Budget in Brief, a look at the budget for the 2024-25 school year, as well as a review of the 2023-24 school year.

Here are some key factors that influenced our activity in FY24, and the planning for FY25:

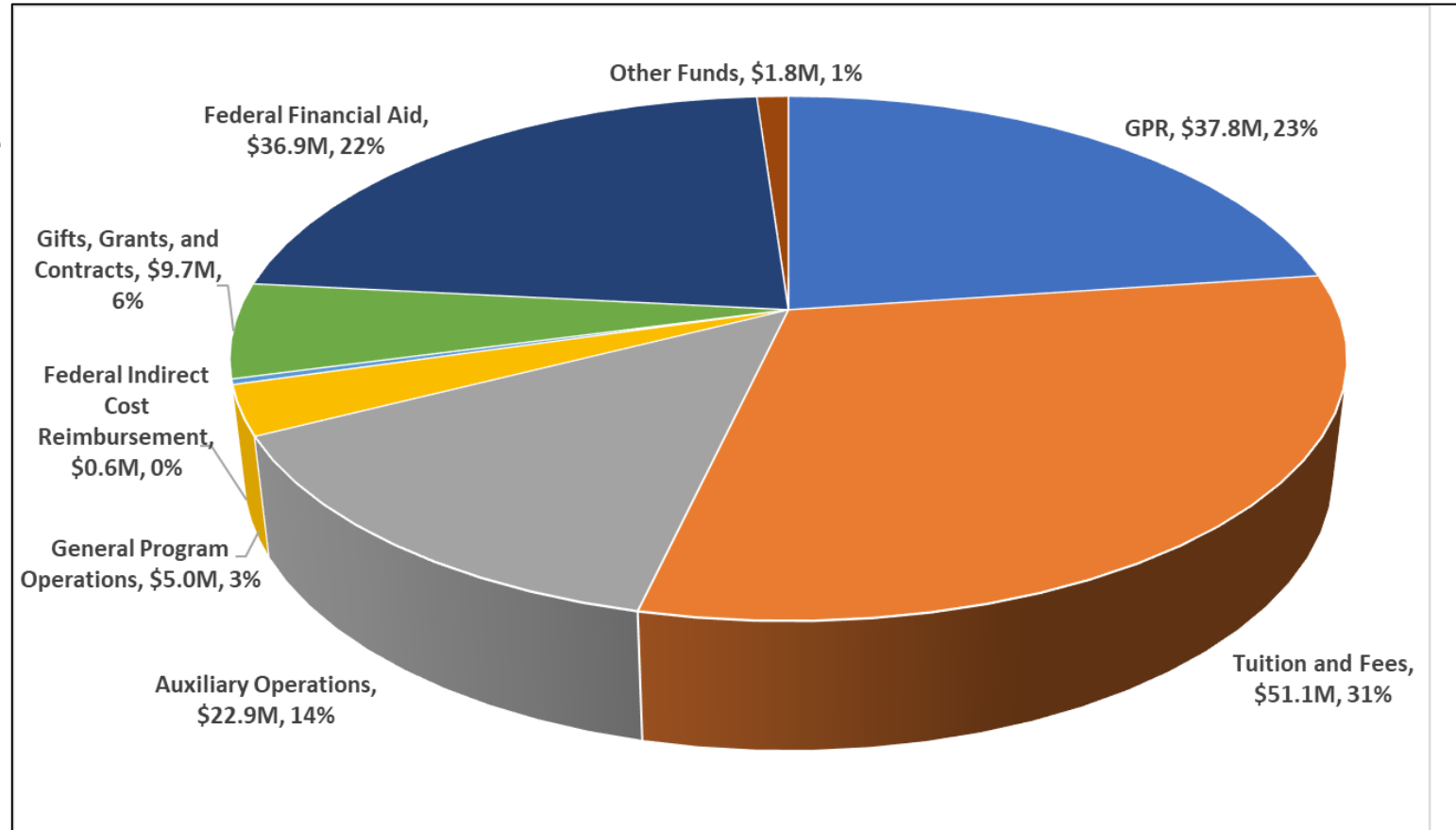
- In May, 2023, UW System President Rothman communicated the definition of a structural deficit to include all funds and asked campuses to maintain 30-60 days of cash on hand for GPR/Tuition funds
- The undergraduate resident tuition rate increased for the first time in over a decade. Additionally, UWGB, for the first time, implemented differential tuition for undergraduate students. These increases, along with strong enrollment numbers led to an increase in tuition revenue compared to FY23
- Salary expense increased due to the 4% pay plan on July 1, 2023, as well as new positions in targeted areas as the plan for the new tuition differential is executed

# 2024-25 Budgeted Source of Revenue

The total UW-Green Bay budget in 2024-25 is \$165.9M. The largest revenue source, \$49.5M, is from Tuition and Fees. The second largest amount is Federal Aid. State support of \$37.8M is the third largest contribution to the budget.

Of the state support, UW-Green Bay has discretion of \$31.2M, while the remaining \$6.6M is for predetermined, specific programs and services, and debt service.

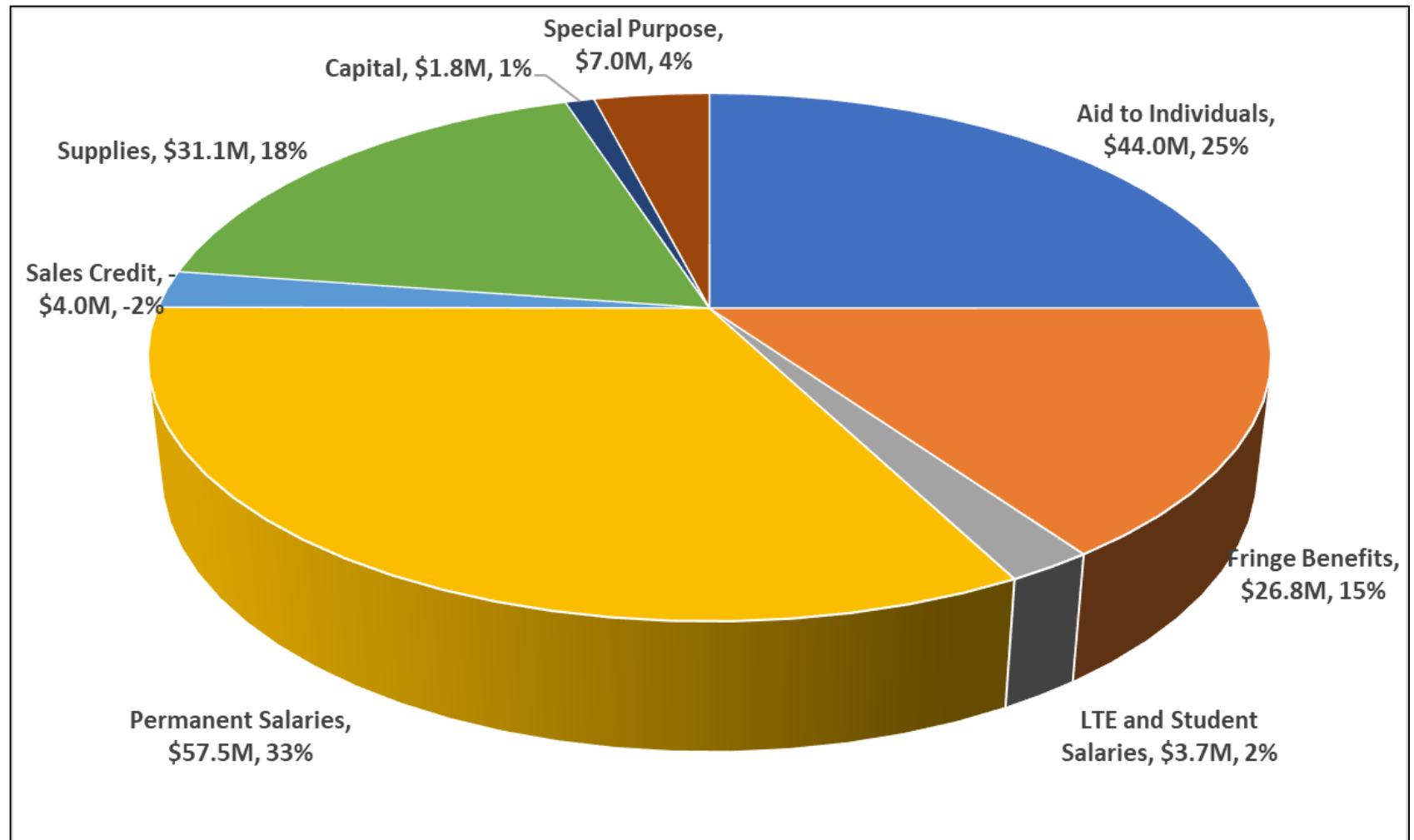
Auxiliary operations, such as University Housing, University Dining, Student Segregated Fees, and Parking, contribute approximately 14% of the budget, at \$22.9M.



Source: WISER

# 2024-25 Expense Budget

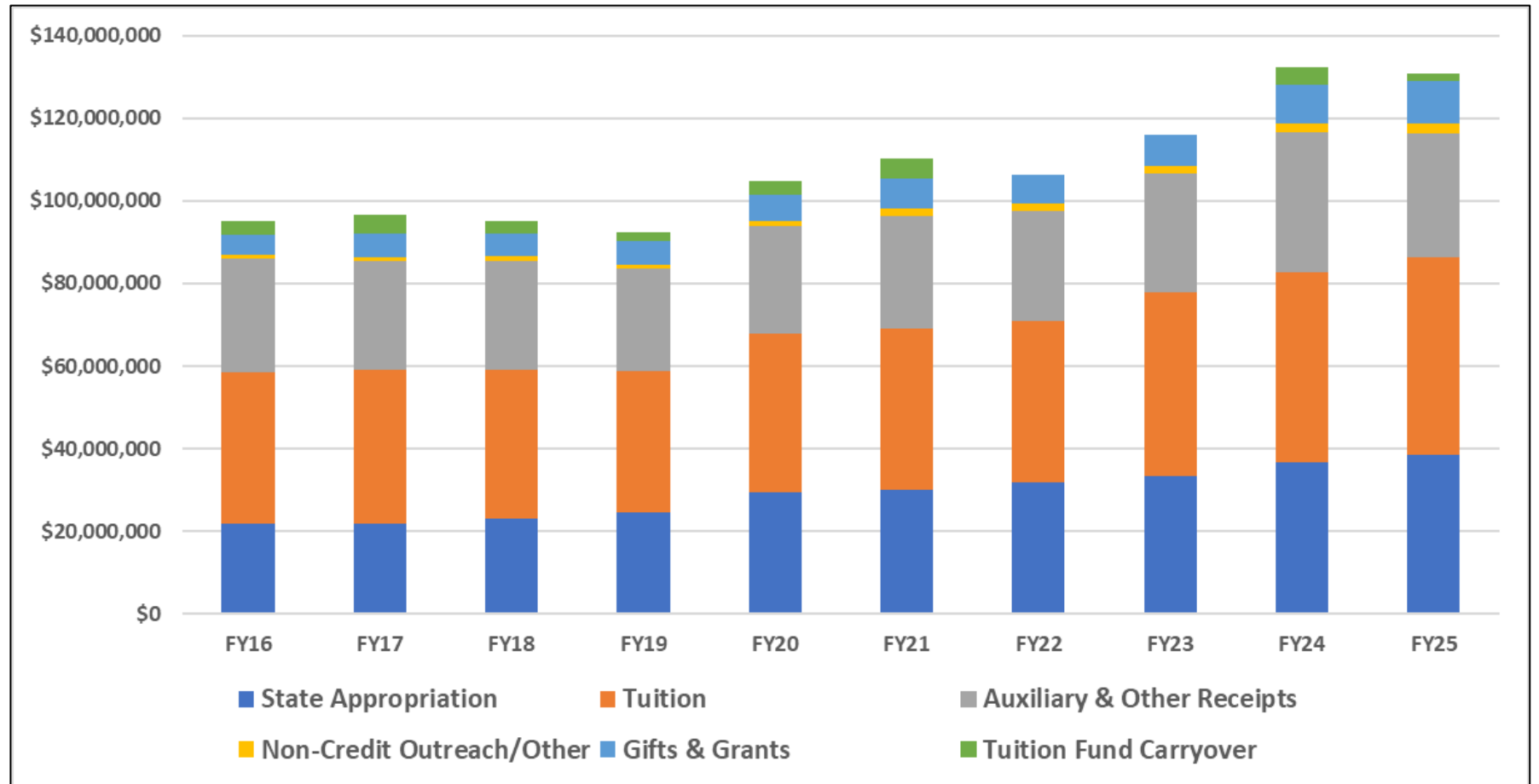
Employee compensation makes up a significant portion of the UW-Green Bay budget. Payroll and fringe benefits make up over 50% of the expense budget. Financial aid makes up another 25% of the budget. Supplies is a broad category that includes Utilities, Travel, Training, and Consumable Supplies, among other things, and makes up 18% of the budget.



Source: WISER

# Trend of Budgeted Expenses by Fund Group

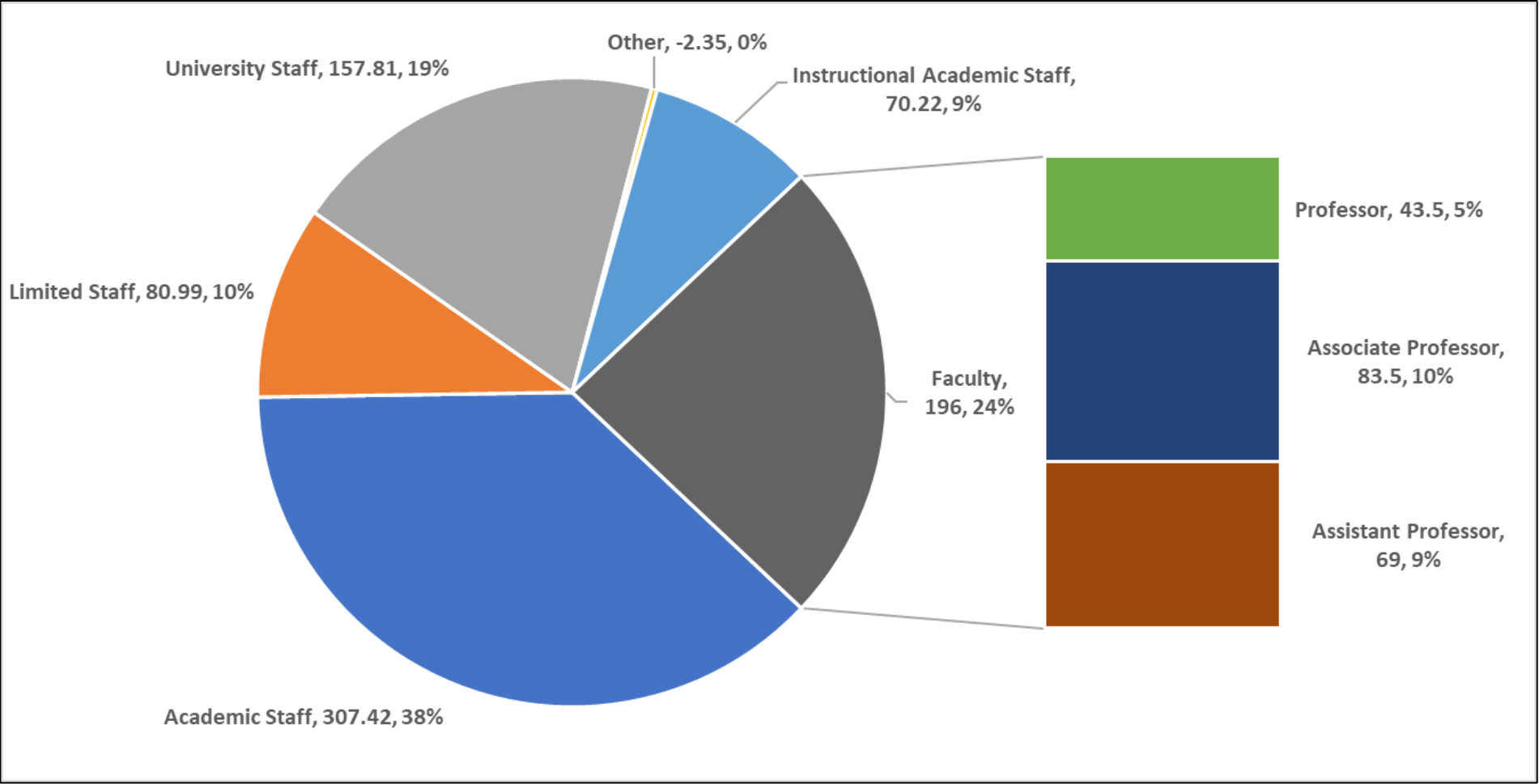
In FY25, Tuition, state appropriations, and auxiliaries combine to fund over 88% of expenses at UW-Green Bay.



Sources: FY16-19 – Redbook, FY20-25 – WISER

\*Excludes Financial Aid received by students

# Budgeted Staffing Model

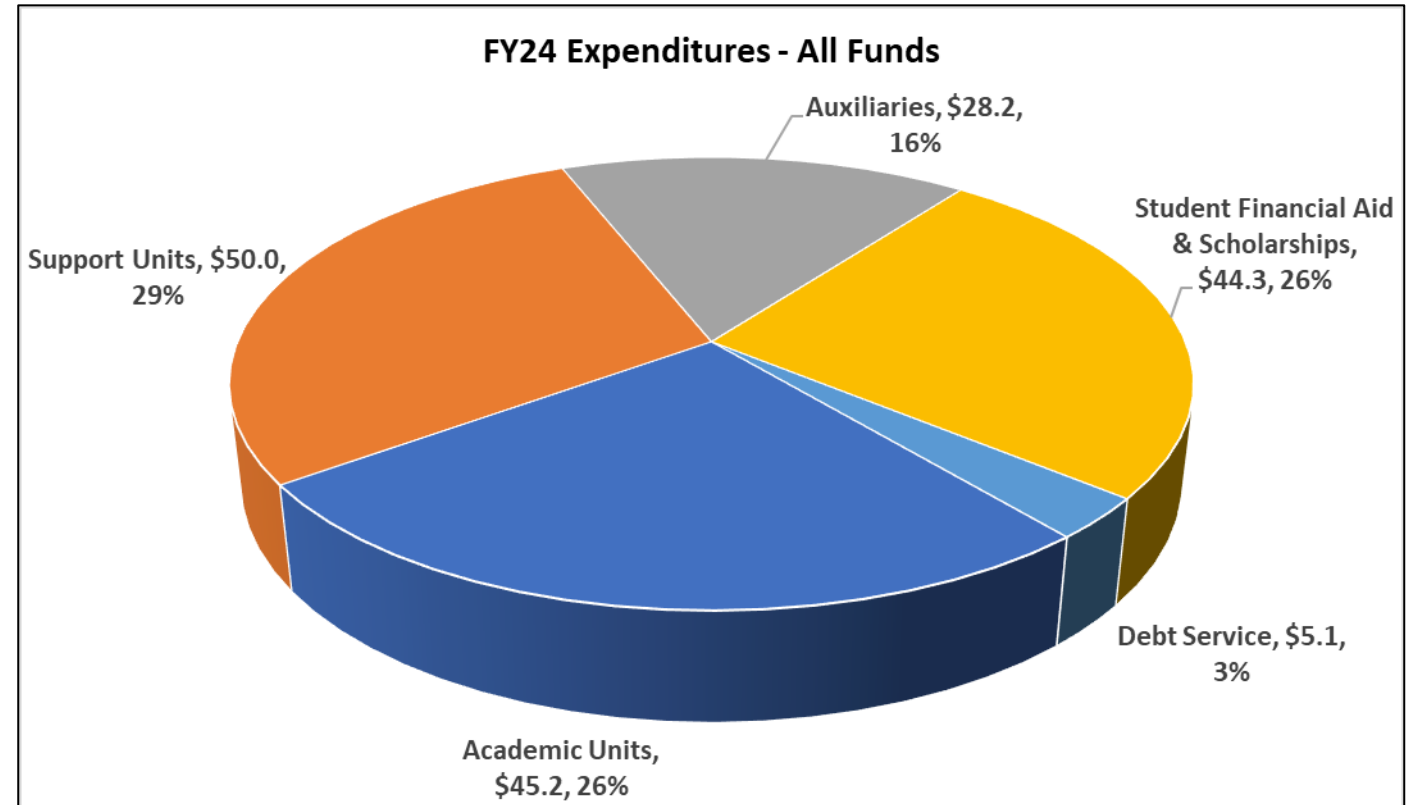


Division	FTE's
CAHSS	116.77
CSET	108.41
Enrollment Services	75.15
Facilities	73.60
CHESW	54.38
Business & Finance	52.16
AECSB	46.49
Student Affairs	38.95
Athletics	37.26
IT	33.50
Academic Affairs	32.85
Continuing Educ & Workforce Tr	30.78
Student Access and Success	27.70
Library	19.60
Marketing	16.00
University Union	11.75
University Advancement	10.00
Univ Incl & Engage	10.00
Weidner Center	8.00
Chancellor's Office	5.00
U Rec	4.00
Marinette	1.18
Sheboygan	0.50
Manitowoc	0.50
Unit Wide	(4.42)
<b>Total</b>	<b>810.09</b>

Source: FY25 Budget CAT Report

# Actual Expenditures in FY24 (\$millions)

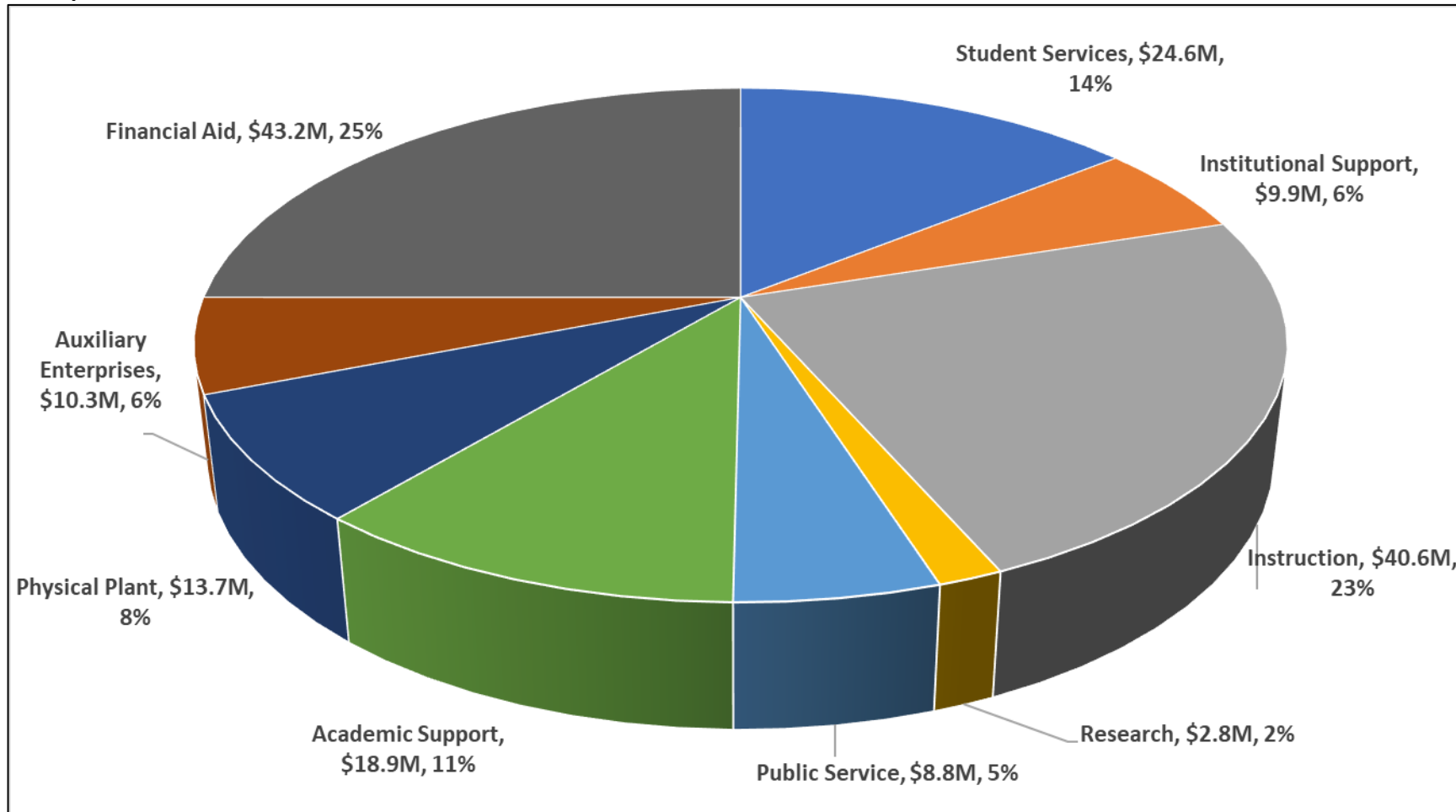
Academic Units (Includes Addt'l Locations)	All Funds (\$M)	% of Total
College of Science, Engineering, and Technology	\$14.7	9%
College of Arts, Humanities, & Social Sciences	\$15.1	9%
College of Health, Education, & Social Welfare	\$7.5	4%
Cofrin School of Business	\$7.9	5%
<b>Subtotal</b>	<b>\$45.2</b>	<b>26%</b>
<b>Support Units</b>		
Academic Affairs	\$5.0	3%
Continuing Educ & Workforce Tr	\$4.0	2%
Enrollment Services	\$6.6	4%
Student Access and Success	\$3.6	2%
Information Technology	\$4.3	2%
Library	\$2.8	2%
Business and Finance	\$4.1	2%
Facilities Planning & Mgmt	\$8.8	5%
University Advancement	\$1.0	1%
Marketing & Univ Communication	\$2.7	2%
Additional Locations (Non-Instructional)	\$3.7	2%
General Administration	\$3.3	2%
<b>Subtotal</b>	<b>\$50.0</b>	<b>29%</b>
<b>Auxiliaries</b>		
Athletics	\$9.2	5%
University Recreation	\$1.2	1%
Student Affairs	\$9.2	5%
University Inclusivity & Engag	\$0.8	0%
University Union	\$5.0	3%
Weidner Center	\$2.7	2%
<b>Subtotal</b>	<b>\$28.2</b>	<b>16%</b>
Student Financial Aid & Scholarships	\$44.3	26%
Debt Service	\$5.1	3%
<b>Total</b>	<b>\$172.8</b>	<b>100%</b>



Source: WISER

# FY24 Actual Expenditures by Functional Classification

Financial Aid, Instruction, Student Services, and Academic Support combine to make up over 70% of the expenditures in Fiscal Year '24.



Source: WISER



# Salary Summary by Division

Division	FY2024	FY2023	FY2022	FY2021	Summary of Change	
					Incr (Decr) FY2023 to FY2024	% Change
CAHSS (Division 26)	\$ 8,410,318	\$ 8,053,336	\$ 7,887,986	\$ 7,706,503	\$ 356,982	4%
CSET (24)	7,287,261	6,550,383	6,362,374	6,080,917	736,878	11%
Business School (32)	4,971,496	4,778,032	4,445,231	3,948,896	193,464	4%
CHESW (30)	4,358,873	4,091,941	3,701,370	3,348,859	266,932	7%
Enrollment Services (14)	3,956,127	3,379,245	3,443,994	3,347,366	576,882	17%
Athletics (03)	3,537,156	2,499,582	2,024,334	2,033,377	1,037,574	42%
Facilities Planning & Mgmt (45)	3,147,380	2,432,108	2,203,075	2,193,673	715,272	29%
Business & Finance (40)	3,042,179	2,798,155	2,452,747	2,426,390	244,024	9%
Academic Affairs (12)	2,724,011	2,632,259	2,780,328	2,501,855	91,752	3%
Information Technology (33)	2,307,807	2,278,838	1,975,159	2,085,385	28,969	1%
Student Affairs (18)	2,268,322	2,770,612	2,627,974	2,191,451	(502,291)	-18%
Student Access and Success (20)	2,012,215	1,549,143	-	-	463,072	30%
Sheboygan Campus (73)	1,888,909	1,661,291	1,619,148	1,434,392	227,618	14%
Continuing Educ & Workforce Tr (13)	1,835,897	1,253,134	1,891,904	1,500,935	582,762	47%
Manitowoc Campus (71)	1,316,019	1,237,212	1,322,860	1,480,071	78,806	6%
Library (36)	1,171,238	837,439	795,645	722,335	333,798	40%
Marinette Campus (72)	1,131,167	1,021,315	1,162,107	1,124,593	109,853	11%
Marketing & Univ Communication (67)	1,051,050	836,792	768,503	725,172	214,258	26%
University Advancement (65)	698,041	642,733	616,191	587,815	55,307	9%
Chancellor (01)	599,600	494,402	551,634	457,464	105,198	21%
University Union (50)	565,640	560,158	526,064	474,750	5,482	1%
Weidner Center (55)	549,618	502,447	398,405	281,838	47,171	9%
University Inclusivity & Engag (23)	444,179	-	-	-	444,179	
University Recreation (09)	319,632	265,374	315,813	286,690	54,259	20%
Unitwide/Central (98)	127,541	296,381	1,340,448	558,195	(168,840)	-57%
<b>Total</b>	<b>59,721,675</b>	<b>53,422,313</b>	<b>51,213,296</b>	<b>47,498,923</b>	<b>\$ 6,299,362</b>	<b>12%</b>

Source: WISER

# Budget-to-Actual Comparison

	FY2022	FY2023	FY2024			
	Actuals	Actuals	Budget	Actual	Change from Budget	Percent Change
<b>Total Reported Funds</b>						
Beginning Fund Balance	39,690,068	45,966,100	39,808,760	39,808,760	-	
Revenues	101,942,788	105,975,486	110,252,385	119,208,235	8,955,850	8.12%
Permanent Salaries	48,551,608	50,617,028	55,639,843	56,017,060	(377,217)	-0.68%
LTE and Student Salaries	2,108,047	2,939,576	3,280,847	3,367,379	(86,532)	-2.64%
Fringe Benefits	21,459,967	22,399,817	24,768,097	24,901,585	(133,488)	-0.54%
Supplies	23,655,678	30,806,720	32,130,979	28,231,903	3,899,076	12.13%
Capital	1,712,486	2,227,462	1,617,948	1,551,105	66,843	4.13%
Special Purpose	3,734,046	1,915,703	1,222,252	2,416,083	(1,193,831)	-97.67%
Aid to Individuals	3,971,370	4,018,895	3,860,025	4,602,500	(742,475)	-19.23%
Sales Credits	(9,526,448)	(2,792,373)	(3,932,262)	(3,519,343)	(412,919)	10.50%
Expenses	95,666,756	112,132,827	118,587,729	117,568,271	(1,019,458)	-0.86%
Net Change	6,276,032	(6,157,341)	(8,335,344)	1,639,964	9,975,308	119.67%
Ending Fund Balance	45,966,100	39,808,759	31,473,416	41,448,724	9,975,308	
*Includes funds 102, 103, 104, 112, 113, 116, 118, 402, 403, 406, 131, 189, 128, 123, 136, 132, 184, 187, & 150						

# GPR Budget-to-Actual

GPR Summary (102 and 103) - exclude fringes	2023-24 Budget	2023-24 Actual	2022-23 Actual	2021-22 Actual	Increase (Decrease) FY24 to FY23 Actuals
<b>Expenses</b>					
Permanent Salaries	37,349,631	37,196,502	34,563,374	34,231,430	2,633,127
LTE and Student Salaries	395,622	436,817	586,320	457,765	(149,502)
Supplies	9,508,437	9,001,152	13,541,001	10,580,050	(4,539,850)
Capital	767,330	679,446	1,074,653	1,318,380	(395,207)
Special Purpose	-	90,026	274,243	1,583,405	(184,217)
Aid to Individuals	2,550,187	2,535,510	3,049,236	2,731,631	(513,726)
Sales Credits	(1,852,588)	(1,937,818)	(1,888,638)	(2,040,548)	(49,180)
<b>Total Expenses</b>	<b>48,718,618</b>	<b>48,001,635</b>	<b>51,200,189</b>	<b>48,862,113</b>	<b>(3,198,554)</b>
<b>Net Activity</b>		716,983	1,633,578	7,619,079	
Fund 402 Balance		70,152	13,633	18,558	
Excess tuition collections - sweep to 102/103		-	-	-	
First 2 month health insurance		-	-	(37,552)	
<b>GPR Balance</b>		787,135	1,647,211	7,600,085	
Less: Open Purchase Order encumbrances		(163,429)	(69,088)	(1,263,521)	
<b>GPR Carryover</b>		623,706	1,578,123	6,336,564	
<b>Total Tuition Fund Balances (Funds 102, 103, 131, &amp; 189)</b>		<b>8,085,299</b>	<b>7,742,576</b>	<b>14,900,783</b>	

# Tuition Budget-to-Actual

Fund 131 - Tuition	FY2024 Budget	FY2024 Actuals	FY2023 Actuals	FY2022 Actuals	Increase (Decrease) FY24 to FY23
<b>Revenue</b>					
Tuition Collected	45,056,740	46,341,436	38,950,363	39,284,177	7,391,073
Transfer from CECE & SAS	20,000	2,013,013	800,000	800,000	1,213,013
Other Transfers	-	-	(83,420)		83,420
Transfers from UWSA	-	-	-	391,396	-
<b>Total Revenue</b>	<b>45,076,740</b>	<b>48,354,449</b>	<b>39,666,944</b>	<b>40,475,573</b>	<b>8,687,506</b>
<b>Expenses</b>					
Permanent Salaries	7,413,818	7,668,611	5,485,887	5,613,856	2,182,724
LTE and Student Salaries	40,000	30,912	45,170	32,608	(14,258)
Fringe Benefits	2,116,101	2,709,205	1,552,193	1,795,440	1,157,012
Supplies	1,094,911	2,552,907	1,617,582	1,136,062	935,324
Capital	22,000	38,277	162,380	46,961	(124,103)
Special Purpose	-	(786)	12,650	12,477	(13,436)
Aid to Individuals	-	930,489	2,984	28,000	927,505
Sales Credits	-	(483)	(253,000)	(2,704,682)	252,517
<b>Total Expenses</b>	<b>10,686,830</b>	<b>13,929,131</b>	<b>8,625,845</b>	<b>5,960,722</b>	<b>5,303,285</b>
Tuition Generated		48,354,449	39,666,944	40,475,573	8,687,506
Less: Tuition target - required		34,448,251	33,134,048	33,134,048	1,314,203
Funds available for expenses		13,906,198	6,532,896	7,341,525	7,373,303
Expenses		13,929,131	8,625,845	5,960,722	5,303,285
Surplus (Deficit)		(22,932)	(2,092,950)	1,380,803	2,070,017
Tuition sweep to Fund 102/103 GPR Carryover		718,047	1,647,211		
Beginning Fund Balance		3,162,757	3,608,496	2,227,693	(445,739)
<b>Ending Fund Balance</b>		<b>3,857,872</b>	<b>3,162,757</b>	<b>3,608,496</b>	<b>695,114</b>



# 131 Tuition Fund Balances

Fund 131 - Tuition	FY2024 Yearend	FY2023 Yearend	FY2022 Yearend
<b>Fund Balances by department</b>			
Central Funds	2,628,106	933,360	1,588,638
Central Funds - GPR Carryover	787,135	1,647,211	
Provost - Summer Bridge Program			100,000
BSN Program	129,810	77,167	
Engineering			412,512
Engineering - Mechanical			527,688
Engineering - Electrical			23,858
Masters Business Admin	106,525	239,567	272,461
Entrepreneur in Residence			108,409
CAHSS - UWSA funding Hillhouse		16,952	52,366
Distance Ed training		248,500	106,323
Marinette Shipbuilding	146,831		248,500
University Inclusivity - Climate Survey			3,000
Lost revenue central funds			164,741
<b>Total Ending Balance</b>	<b>3,798,407</b>	<b>3,162,757</b>	<b>3,608,496</b>

# Tuition Fund Balances



Includes Funds 131, 189, and GPR Carryover

# Tuition Revenue Summary

Fund 131 Tuition Summary					
131 Tuition Collected by Term	Increase (Decrease)				
	FY2024	FY2023	FY2022	FY24 to FY23	% Change
Summer	3,260,043	3,219,665	3,299,281	40,378	1.3%
Fall	20,699,458	17,610,856	18,019,254	3,088,602	17.5%
January Term	887,988	811,482	874,881	76,506	9.4%
Spring	18,583,588	15,784,958	16,258,869	2,798,630	17.7%
Campus Differential Tuition	1,173,821	-	-	1,173,821	
Application Fees	24,389	23,520	16,742	868	3.7%
MBA Program	296,895	231,682	316,061	65,213	28.1%
Interest	783,358	580,454	27,143	202,904	35.0%
Other, refunds, etc.	631,896	687,747	471,947	(55,851)	-8.1%
Transfers	2,013,013	716,580	1,191,396	1,296,433	180.9%
<b>Total</b>	<b>48,354,449</b>	<b>39,666,944</b>	<b>40,475,573</b>	<b>8,687,505</b>	<b>21.9%</b>

# Tuition Extension Budget-to-Actual

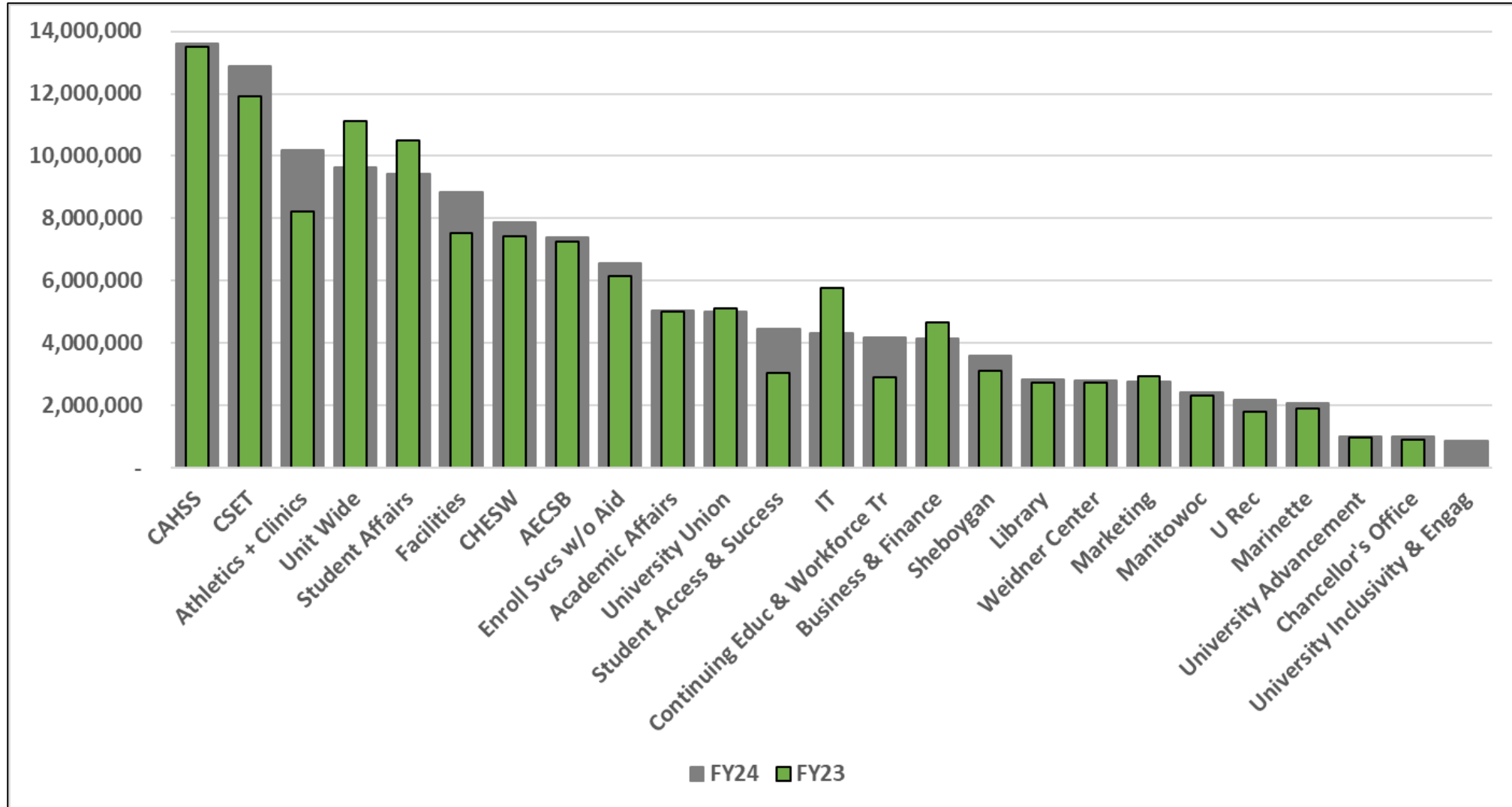
Fund 189 - Tuition	2023-24 Budget	2023-24 Actuals	2022-23 Actuals	2021-22 Actuals	Increase (Decrease) FY24 to FY23 Actuals
<b>Revenue</b>					
Tuition & Revenue Collected	1,580,065	1,581,586	4,763,188	5,299,613	(3,181,602)
Transfer to tuition pool	-	(111,734)	(480,000)	(800,000)	
Transfers	-	31,777	(88,690)	(1,261,428)	
<b>Total Revenue</b>	1,580,065	1,501,630	4,194,498	3,238,185	
<b>Expenses</b>					
Permanent Salaries	594,001	1,213,308	2,132,814	1,734,463	(919,506)
LTE and Student Salaries	-	4,365	17,034	2,548	(12,669)
Fringe Benefits	200,801	374,229	749,195	658,076	(374,966)
Supplies	68,344	257,320	399,654	291,832	(142,335)
Capital	-	-	3,084	-	(3,084)
Aid to Individuals	-	4,800	5,100	9,375	(300)
<b>Total Expenses</b>	863,146	1,854,021	3,306,882	2,696,293	(1,452,860)
<b>Net</b>		(352,392)	887,617	541,891	
Beginning Fund Balance		4,579,819	3,692,202	3,150,311	
<b>Ending Fund Balance</b>		<b>4,227,427</b>	<b>4,579,819</b>	<b>3,692,202</b>	



# Auxiliaries Budget-to-Actual

Fund 128 - Auxiliaries	2023-24 Budget	2023-24 Actuals	2022-23 Actuals	2021-22 Actuals	Increase (Decrease) FY24 to FY23 Actuals
<b>Revenue</b>					
Other Revenue	22,609,233.00	25,021,997.80	22,727,002.47	21,462,349.39	2,294,995.33
Gift, Grant, & Trust	18,500.00	836,566.28	523,611.40	20,336.28	312,954.88
Transfers	(1,133,140.00)	(942,161.24)	(611,529.23)	(810,312.66)	(330,632.01)
<b>Total Revenue</b>	<b>21,494,593.00</b>	<b>24,916,402.84</b>	<b>22,639,084.64</b>	<b>20,672,373.01</b>	<b>2,277,318.20</b>
<b>Expenses</b>					
Permanent Salaries	6,365,306.00	5,756,686.67	5,213,468.14	4,463,356.84	543,218.53
LTE and Student Salaries	2,238,281.00	2,183,963.49	1,841,446.62	1,243,514.37	342,516.87
Fringe Benefits	3,368,201.56	2,651,707.22	2,525,788.25	2,244,676.79	125,918.97
Supplies	12,547,762.79	13,384,862.99	12,310,654.15	9,770,057.75	1,074,208.84
Capital	406,332.29	567,389.45	234,453.76	150,868.39	332,935.69
Special Purpose	3,915,207.00	1,443,759.57	445,016.00	1,299,869.45	998,743.57
Aid to Individuals	20,000.00	273,402.70	159,507.39	404,415.14	113,895.31
Sales Credits	(2,079,674.00)	(1,568,502.95)	(628,146.98)	(4,194,478.35)	(940,355.97)
<b>Total Expenses</b>	<b>26,781,416.64</b>	<b>24,693,269.14</b>	<b>22,102,187.33</b>	<b>15,382,280.38</b>	<b>2,591,081.81</b>
<b>Net</b>	<b>(5,286,823.64)</b>	<b>223,133.70</b>	<b>536,897.31</b>	<b>5,290,092.63</b>	
Beginning Fund Balance		19,740,955.34	19,204,058.03	13,913,965.40	
<b>Ending Fund Balance</b>		<b>19,964,089.04</b>	<b>19,740,955.34</b>	<b>19,204,058.03</b>	

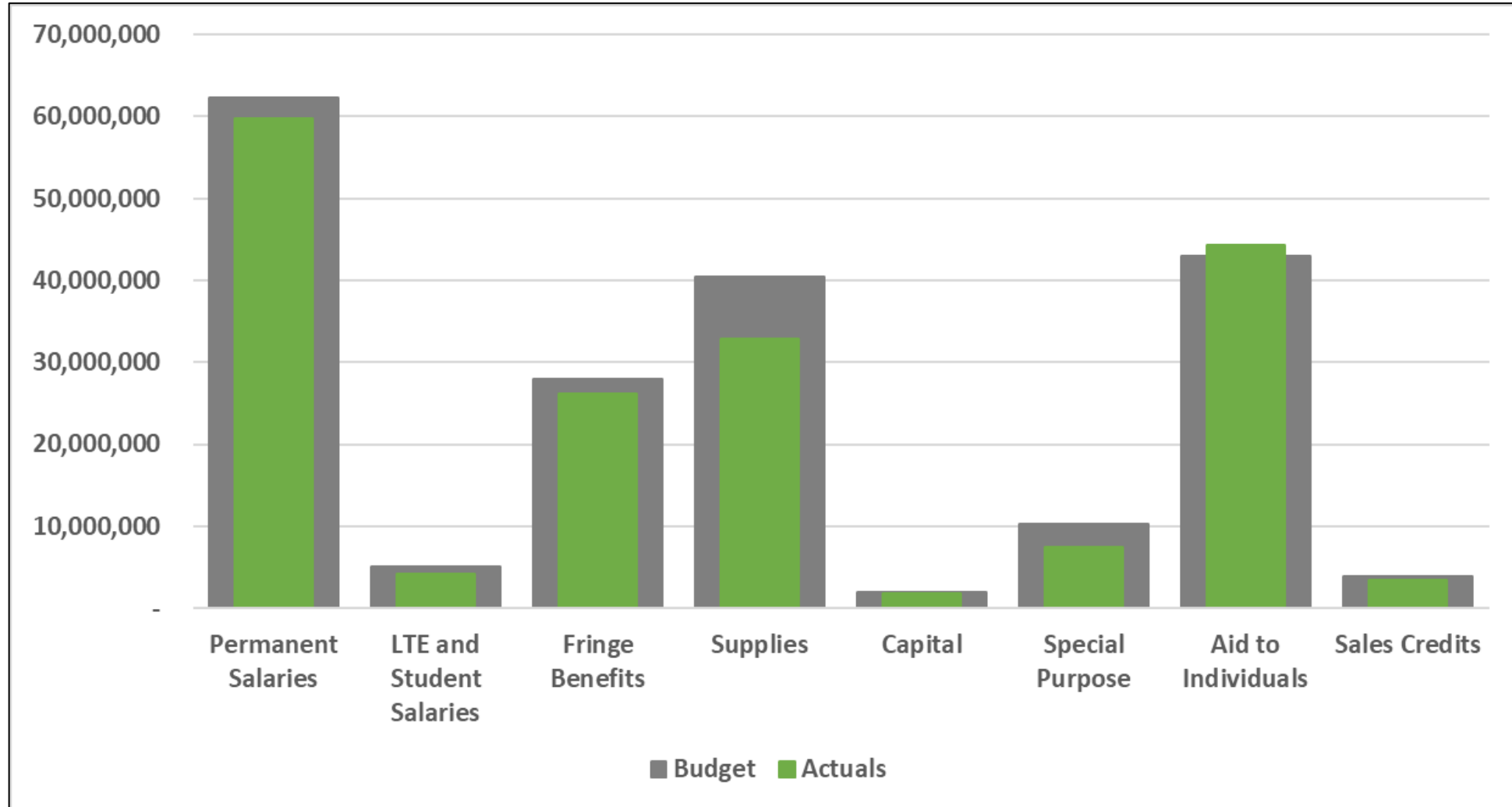
# Year-Over-Year Change in Actual Expenses – All Funds



Enrollment Services excludes student aid expense (program 9)

Source: WISER

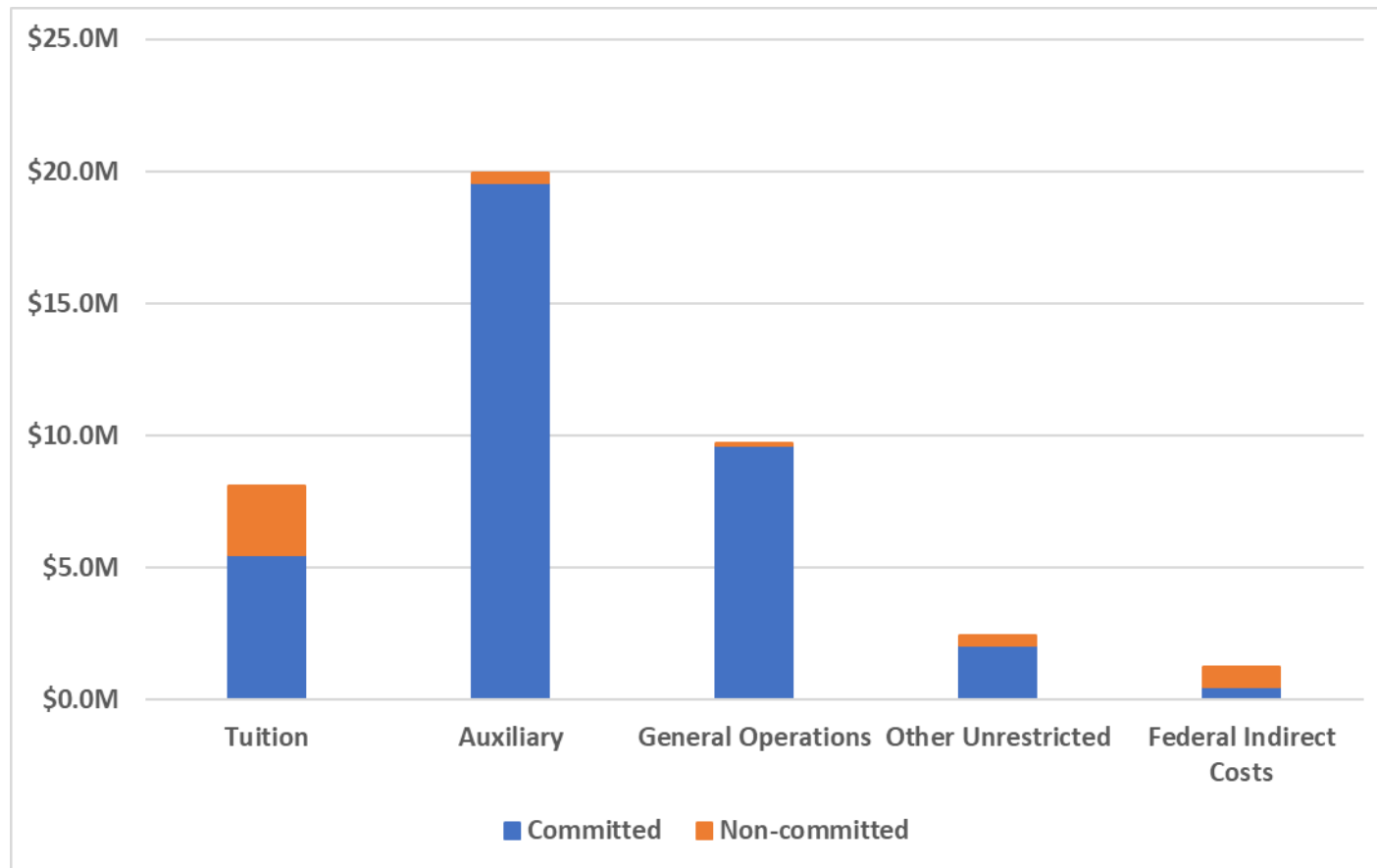
# 2023-24 Budget-to-Actual Expenditure Comparison



Source: WISER

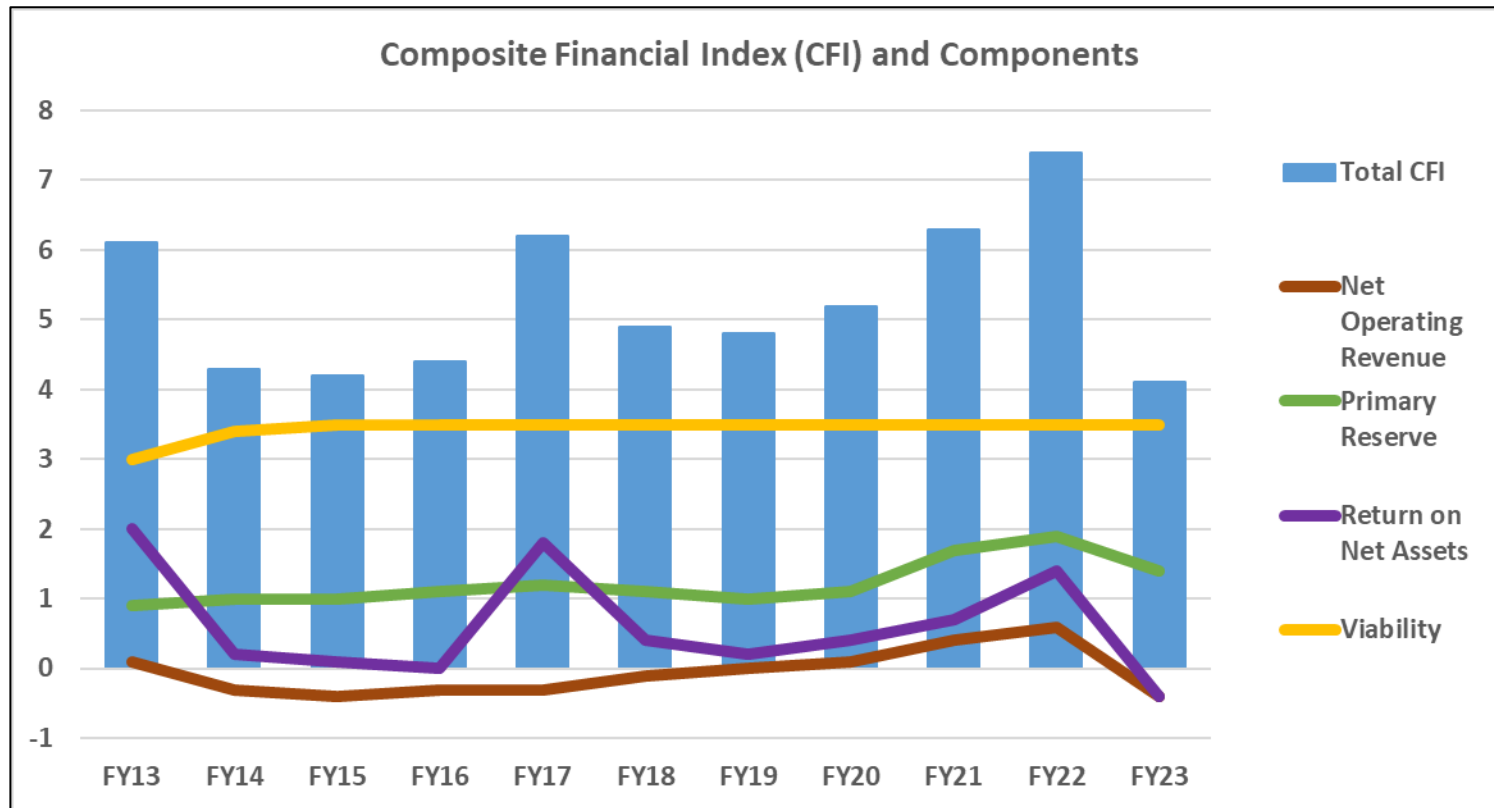
# Program Revenue FY24 Year-End Fund Balances

Fund balances are a necessary component of a well-functioning university. Each year, UW-Green Bay provides information on program revenue balances by level of commitment. Committed balances may be held to save for large purchases, investing in new initiatives and programs, for unexpected budget changes, emergency reserves, or a designated for a certain purpose.





# Composite Financial Index (CFI) and Components

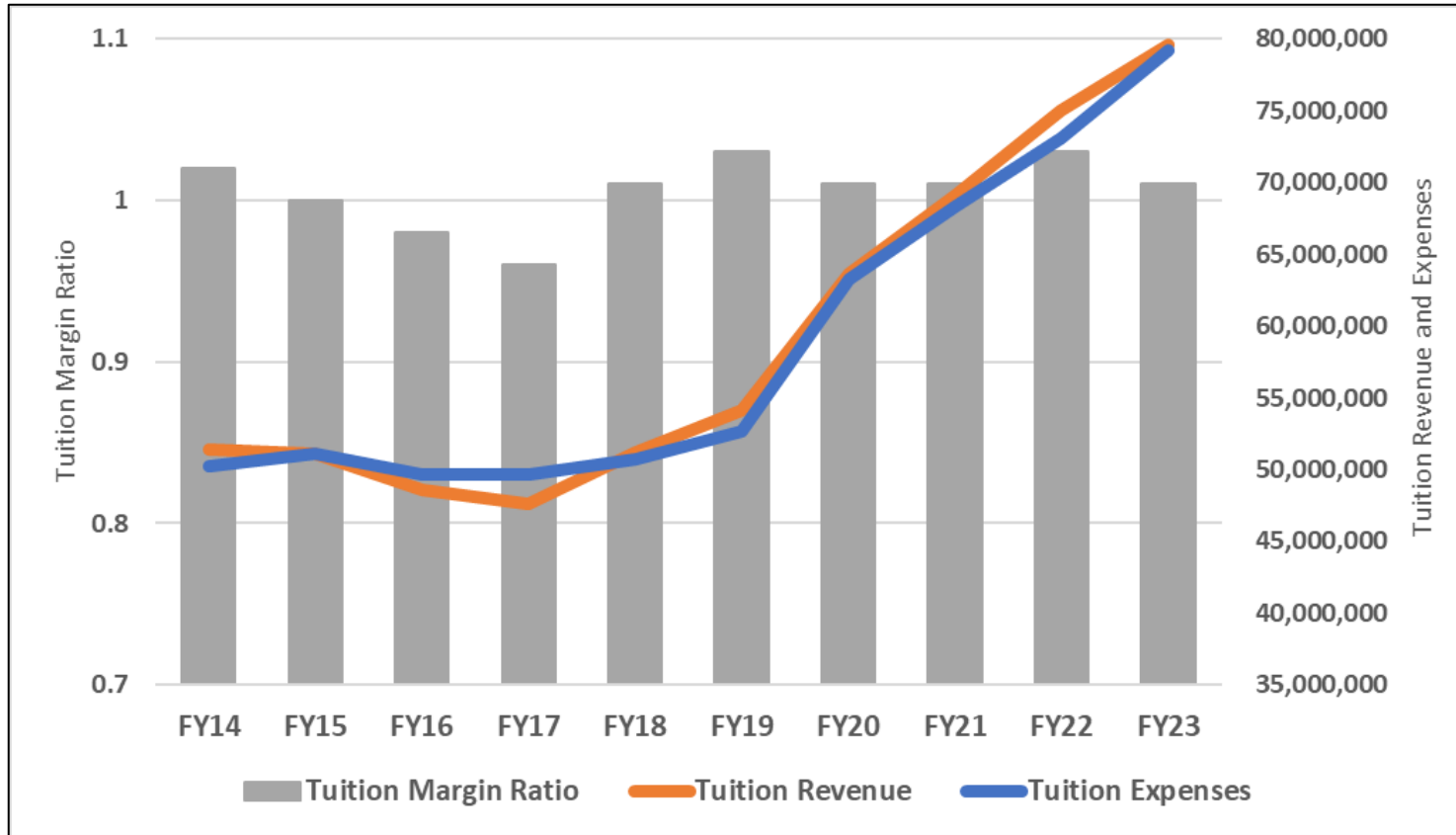


The CFI is a measure of overall financial performance based on four core financial ratios, each representing a particular domain of financial operations: (1) the primary reserve ratio, indicating resource sufficiency; (2) the viability ratio as a gauge of debt management; (3) the return on net assets ratio to track financial asset performance; and (4) the net operating revenues ratio measuring operating results. These ratios are then standardized, weighted, and combined into a single index score, the CFI, to indicate the financial health of the institution.

The Higher Learning Commission considers a total CFI of 1.1 or higher as indicative of good financial health. UW-Green Bay has a CFI score of 4.1.

Source: UW System Accountability Dashboard

# Instructional Margin Ratio

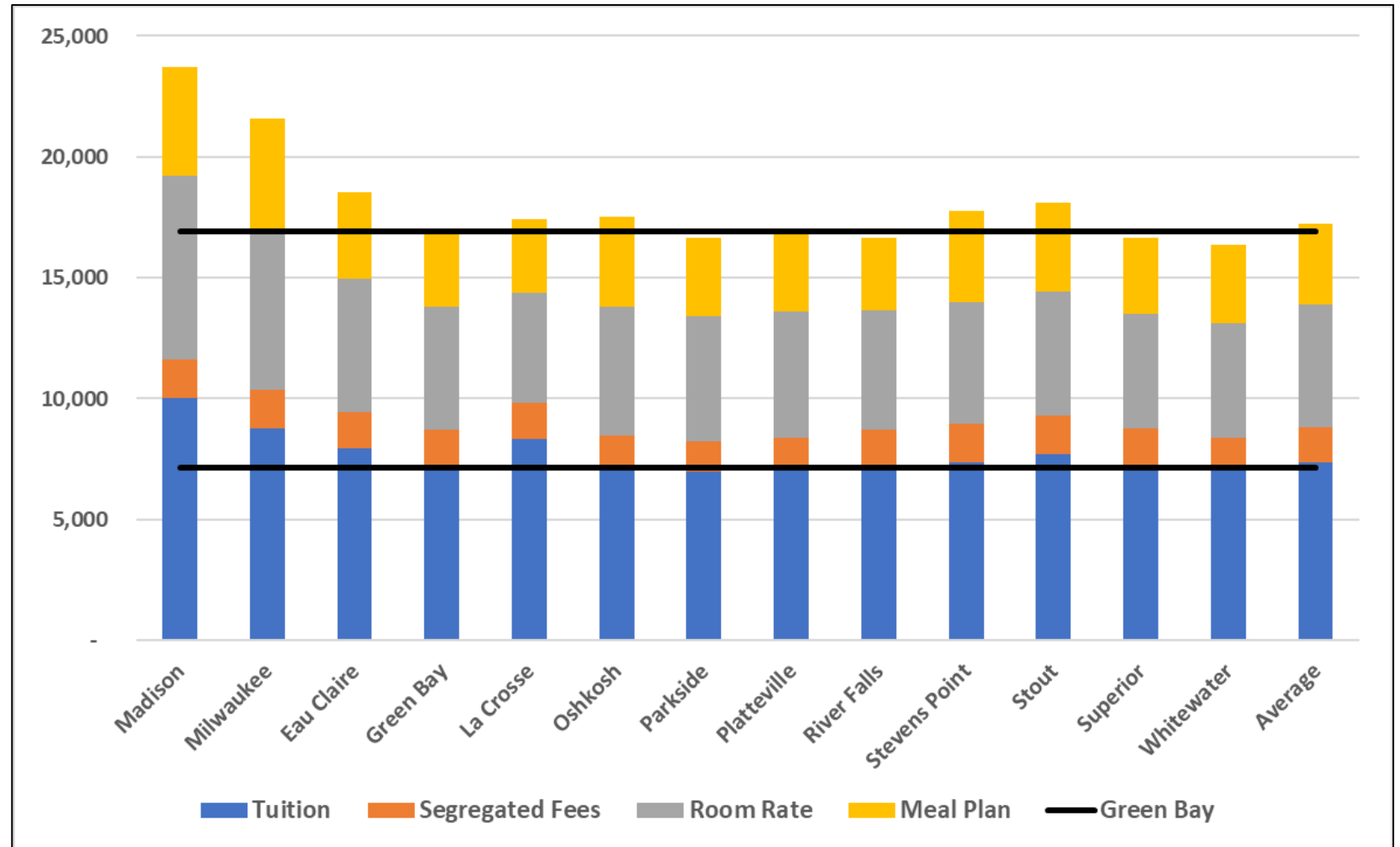


Instructional margin ratio is a measure of financial health related to an institution's instructional mission. It compares the instructional revenue of an institution to its instruction-related expenses. A ratio above 1 indicates that revenues exceed expenses, while a ratio below 1 indicates deficit spending. Higher revenue amounts indicate additional resources available to invest.

Source: UW System Accountability Dashboard

# UW System Cost to Attend

Tuition and fees are part of the overall cost to attend UW-Green Bay. UW-Green Bay remains among the least expensive of all UW System schools for on-campus and commuter students.



Source: UW System Accountability Dashboard